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No. 051/2017/037

3 July 2017

Subject: Update the progress of Joint Venture Companies

To: The President,  
 The Stock Exchange of Thailand

Central Pattana Public Company Limited (“CPN”) would like to inform you regarding the increment of capital of the joint venture companies between CPN and Dusit Thani Public Company Limited (“DTC”) in a mixed-use development project. Such increases of capital of the joint venture companies have been registered by the Department of Business Development, the Ministry of Commerce on June 28, 2017. Details are as follows:

1. Vimarnsuriya Co., Ltd. (operating business regarding hotel, residence and the shopping mall's bare shell structures projects)

Details	Before the Increase of Capital	After the Increase of Capital
Registered capital and paid-up capital	Baht 100,000 (one hundred thousand baht) with ordinary share capital of 1,000 shares (one thousand shares) at a par value of Baht 100 (one hundred baht) each, equivalent to Baht 100,000 (one hundred thousand baht).	Baht 1,100,000,000 (one billion and one hundred million baht) with ordinary share capital of 11,000,000 shares (eleven million shares) at a par value of Baht 100 (one hundred baht) each, the paid-up capital is 75% of registered capital or equivalent to Baht 825,000,000 (eight hundred and twenty five million baht).

Shareholding's structure		
- DTC and 3 minor shareholders	100%	65%
- CPN	-	35%
Total	100%	100%
The paid-up capital will be paid to 100% in accordance with the progress of project and DTC will gradually sell its shares to CPN. Finally, the shareholding proportion between CPN and DTC will be 40:60.		

2. Suanlum Property Co., Ltd. (operating business regarding the shopping mall project)

Details	Before the Increase of Capital	After the Increase of Capital
Registered capital and paid-up capital	Baht 100,000 (one hundred thousand baht) with ordinary share capital of 1,000 shares (one thousand shares) at a par value of Baht 100 (one hundred baht) each, equivalent to Baht 100,000 (one hundred thousand baht).	Baht 172,000,000 (one hundred and seventy two million baht) with ordinary share capital of 1,720,000 shares (one million seven hundred and twenty thousand shares) at a par value of Baht 100 (one hundred baht) each, equivalent to Baht 172,000,000 (one hundred and seventy two million baht).
Shareholding's structure		
- DTC and 3 minor shareholders	100%	37%
- CPN	-	63%
Total	100%	100%
DTC will gradually sell its shares to CPN. Finally, the shareholding proportion between CPN and DTC will be 85:15.		

3. Phraram 4 Development Co., Ltd. (operating business regarding office building project)

Details	Before the Increase of Capital	After the Increase of Capital
Registered capital and paid-up capital	Baht 100,000 (one hundred thousand baht) with ordinary share capital of 1,000 shares (one thousand shares) at a par value of Baht 100 (one	Baht 1,000,000 (one million baht) with ordinary share capital of 10,000 shares (ten thousand shares) at a par value of Baht 100 (one hundred baht) each,

	hundred baht) each, equivalent to Baht 100,000 (one hundred thousand baht).	equivalent to Baht 1,000,000 (one million baht).
Shareholding's structure		
- DTC and 3 minor shareholders	100%	10%
- CPN	-	90%
Total	100%	100%
The shareholding proportion between CPN and DTC is approximate to 90:10 which comply to the condition in Joint Venture Agreement.		

4. Sala Daeng Property Management Co., Ltd. (operating business regarding leasing the office building)

Details	Before the Increase of Capital	After the Increase of Capital
Registered capital and paid-up capital	Baht 100,000 (one hundred thousand baht) with ordinary share capital of 1,000 shares (one thousand shares) at a par value of Baht 100 (one hundred baht) each, equivalent to Baht 100,000 (one hundred thousand baht).	Baht 400,000 (four hundred thousand baht) with ordinary share capital of 4,000 shares (four thousand shares) at a par value of Baht 100 (one hundred baht) each, equivalent to Baht 400,000 (four hundred thousand baht).
Shareholding's structure		
- DTC and 3 minor shareholders	100%	25%
- CPN	-	75%
Total	100%	100%
DTC will gradually sell its shares to CPN. Finally, all shares will be held by CPN.		

Your acknowledgment of this matter would be appreciated.

Sincerely,

*-Ampawee Chompoopongkasem-*  
*(Ms. Ampawee Chompoopongkasem)*  
 Company Secretary