

December 18, 2007

Subject : Restructure of the Company's Subsidiaries

To : President, The Stock Exchange of Thailand

Attachment : The holding structure of the Company's subsidiaries which restructure

Central Pattana Public Company Limited ("the Company") would like to inform that the Company has restructured 2 subsidiaries of the Company by liquidating the Central World Tower Company Limited ("CWT") and transferring total assets and liabilities of CWT to Central World Company Limited ("CW"). The objective of these transactions is to enhance the flexibility and efficiency of internal management. These transactions have no effect on shareholders structure of the Company, the subsidiaries, and the minority shareholder of the Company and 2 subsidiaries since the shareholders in both subsidiaries are the same group with the same shareholding. The details are as follows;

1. The registration to liquidate CWT, a subsidiary in which the Company directly and indirectly holds 92.5%, which manages the Offices at CentralWorld. The registered capital is 1,850,000,000 baht (one thousand eight hundred and fifty million baht). The liquidation registration was made on December 17, 2007 and now is in the process of liquidating.
2. The registration to increase capital of CW, a subsidiary in which the Company directly and indirectly holds 92.5% and has the same group of minority shareholders as CWT, which provides utilities service for CentralWorld Shopping Center. CW increased its share capital from 1,000,000,000 baht (one billion baht) to 2,511,938,100 baht (two thousand five hundred and eleven million nine hundred thirty eight thousand and one hundred baht) on December 18, 2007. The proceed of capital increase will be use to fund the transferring total assets and liabilities of CWT to CW. New shares will be allotted to CWT base on the same ratio of existing shareholders.

Please be informed accordingly.

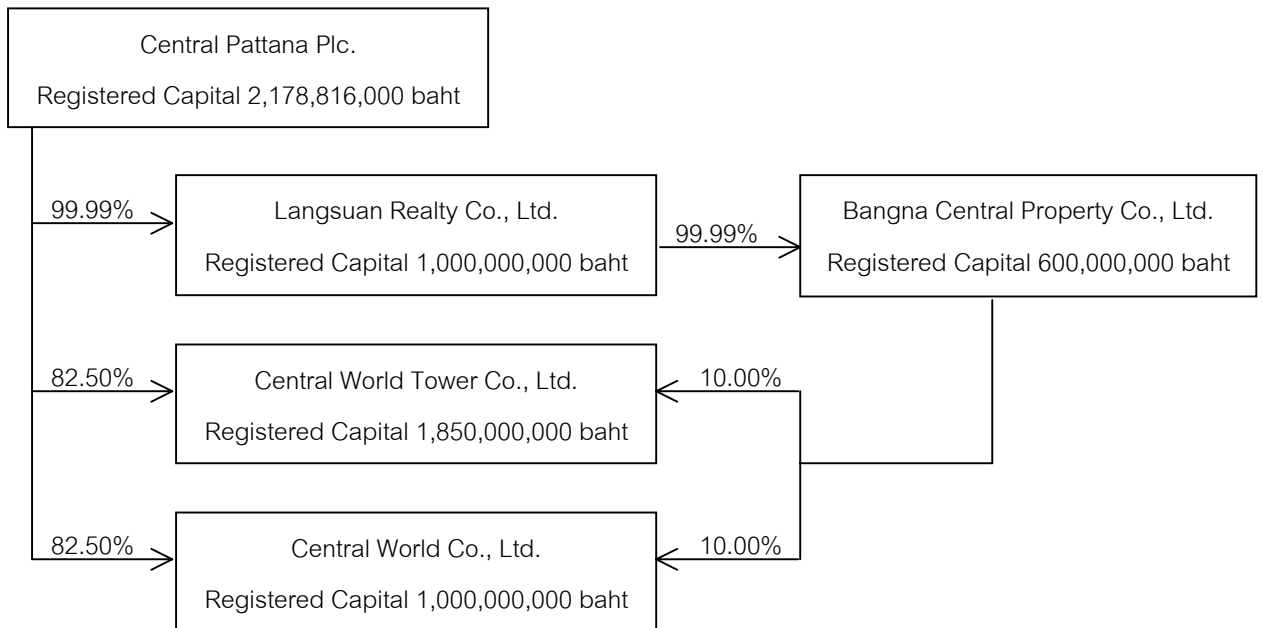
Yours faithfully,

(Mr.Naris Cheyklin)

Company Secretary

The holding structure of the Company's subsidiaries which restructure

(1) Before restructure



(2) After restructure

