

February 22, 2008

Subject The purchase of shares in Central Pattana Chonburi Co., Ltd.
from ING Real Estate (Asia) PTE Limited

To The President,
The Stock Exchange of Thailand

Pursuant to Central Pattana Public Company Limited ("CPN") Board of Directors' meeting no. 1/2551, held on 20 February 2008, the company would like to inform that the Board of Directors has approved to acquire 40% of common shares in Central Pattana Chonburi Company Limited ("CPC"), a subsidiary company in which CPN currently holds 59.99%, from ING Real Estate (Asia) Pte Limited ("ING"), which currently holds 40% of total shares in CPC. At present CPC has authorized and paid up share capital of 350.0 million baht and 315.1 million baht respectively. Paid up value of such 40% shares amounted 126.015 million baht and acquisition value is 35 million baht. After the shares purchase, CPN will hold 99.99% of CPC. The completion of the above transaction is expected within February 2008.

Based on the net asset value of the assets basis and the value of the consideration given or received basis according to the regulation of the Stock Exchange of Thailand concerning the Acquisition and Disposition of Assets, the value of assets and total value of consideration paid and received, compared to CPN's assets are 0.79% and 0.10% respectively. Including this transaction, the total size of transactions during the past 6 months does not exceed 15% of CPN's assets.

Please be informed accordingly.

Yours faithfully,

(Mr.Naris Cheyklin)
Company Secretary