

March 20, 2008

Subject The signed of hotel management agreement of the Central Festival Pattaya Beach

To The President,
The Stock Exchange of Thailand

Central Pattana Public Company Limited ("the Company") would like to inform that on March 19, 2008 CPN Pattaya Beach Company Limited, the subsidiary of the Company has signed the hotel management agreement with Hilton International Manage LLC, which is not connected party, to manage the hotel in the Central Festival Pattaya Beach Project. According to the develop plan, the Company expect to open the hotel by the year 2010. Currently, the Company is during the process of seeking investor(s) for the hotel. Should there be any progress the Company will be inform the Stock Exchange of Thailand in due course.

Please be informed accordingly.

Yours faithfully,

(Mr.Naris Cheyklin)

Company Secretary