

- Translation -

July 15, 2009

Subject The Investment in Additional Investment Unit of CPN Retail Growth Leasehold Property Fund and the Lease/Sublease of Property at Pinklao Project

To The President,
The Stock Exchange of Thailand

As Central Pattana Public Company Limited ("CPN") has disclosed the information to the Stock Exchange of Thailand ("SET") on June 25, 2008 about the plan to lease/sublease the land, parts of the retail shopping complex, and two office buildings at CentralPlaza Pinklao, and lease/sublease the land and parts of the retail shopping complex at CentralPlaza Chiangmai Airport to CPN Retail Growth Property Fund, which has amended the name to CPN Retail Growth Leasehold Property Fund ("CPNRF"), due to the unfavorable investment conditions at that time, CPN has deferred the transactions.

Upon improving environment, the Board of Directors' Meeting No.3/2009 held on July 15, 2009 has approved the investment in additional investment unit of CPNRF and the lease/sublease the land, parts of the retail shopping complex, and two office buildings at CentralPlaza Pinklao ("the property at CentralPlaza Pinklao") for a period of 15 years, and delay the lease/sublease of the property at CentralPlaza Chiangmai Airport.

However, CPN would like to inform that the above mentioned process shall await the approval resolutions for the capital increase and other relevant transactions to be concluded in CPNRF's unitholders meeting, approval from the SEC and the results of the sale and allotment of the additional investment units. Thus, CPN will notify SET upon the completion of the above mentioned process and the conclusion of the lease/sublease price and other necessary conditions.

Please be informed accordingly,

Yours faithfully,

- Signature -

(Ms.Napararat Sriwanvit)

Company Secretary